

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Port of Cascade Locks will be held on June 20, 2019 at 6:00 pm at City of Cascade Locks Council Chambers Cascade Locks, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Port of Cascade Locks Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Port Administration Office, between the hours of 9:00 a.m. and 4:00 p.m. This budget is for an X annual biennial budget period. This budget was prepared on a basis of accounting that is X the same as different than used the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	1,640,494	822,379	1465000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	0	0
Federal, State and All Other Grants, Gifts, Allocations and Donations	225,276	835,000	4506500
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	1,419,644	2,188,103	2481374
All Other Resources Except Property Taxes	3,268,134	8,834,578	11246352
Property Taxes Estimated to be Received	3,711	3,500	4000
Total Resources	6,557,259	12,683,560	19,703,226

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,091,311	1,105,788	1,212,430
Materials and Services	949,940	1,083,674	1,119,885
Capital Outlay	2,158,823	6,839,100	12,917,241
Debt Service	74,090	140,590	140,590
Interfund Transfers	1,419,644	2,188,103	2,481,374
Contingencies	183,358	383,678	166,580
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	680,093	942,627	1,665,126
Total Requirements	6,557,259	12,683,560	19,703,226

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Port General	12,684	12,684	19,703
FTE	18	18	18
Total Requirements	12,684	12,684	19,703
Total FTE	18	18	18

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .0256 per \$1,000)	.0256	.0256	.0256
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	\$2,704,273	\$9,800,000
Total	\$2,704,273	\$9,800,000

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.